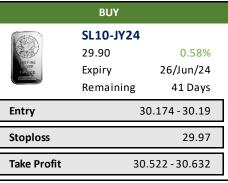
## **PMEX UPDATE**



### 



	BUY			
155 250 250 250 250	GO10Z-JU24			
	2,388.40	-0.27%		
	Expiry	29/May/24		
	Remaining	13 Days		
Entry		2390 - 2391		
Stoploss		2382.08		
Take Profit		2397 - 2400		





Take Profit

1075 - 1080



	SELL			
$\sim$	ICOTTON-JY24			
$\langle \rangle$	76.50	1.45%		
W.	Expiry	21/Jun/24		
	Remaining	36 Days		
Entry		76.17 - 75.95		
Stoploss		76.46		
Take Profit		75.04 - 74.67		

	BUY	
	DJ-JU24	
	40,062	0.06%
	Expiry	20/Jun/24
	Remaining	35 Days
Entry		39954 - 40003
Stoploss		39835.41
Take Profit		40142 - 40204

	БОТ		
	SP500-JU24		
	5,337	0.08%	
	Expiry	20/Jun/24	
	Remaining	35 Days	
Entry		5348 - 5350	
Stoploss		5332.27	
Take Profit		5364 - 5370	



	JEEL			
	GOLDUSDJPY-JU24			
	154.97	0.06%		
	Expiry	29/May/24		
	Remaining	13 Days		
Entry		155.55 - 155.33		
Stoploss		155.79		
Take Profit		154.74 - 154.46		

SELL

	BUY			
	GOLDEURUSD-JU24			
	1.0867	-0.14%		
	Expiry	29/May/24		
	Remaining	13 Days		
Entry	1	.0835 - 1.0847		
Stoploss		1.08		
Take Profit	1	.0856 - 1.0871		

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## PMEX UPDATE



## **Major Headlines**

The Crude oil price demonstrates a bullish bias, nearing the key U.S. stock index futures edged higher Thursday, extending EUR/USD falls slightly from the crucial resistance of 1.0900 in range alongside the 77.64\$ support, indicating a prevailing Wall Street to record highs on hopes of interest rate cuts. At as the US Dollar (USD) stabilizes after a sharp fall to fresh sideways bias in intraday trades. The next clear direction will 06:30 ET (10:30 GMT), Dow Jones Futures rose 5 points, or monthly lows. The US Dollar Index (DXY), which tracks the US be determined upon the price surpassing one of these levels. 0.1%, S&P 500 Futures climbed 3 points, or 0.1%, and Nasdag Dollar's value against six major currencies, rebounds to 104.30 A breach of the resistance could lead to additional gains, 100 Futures rose 20 points, or 0.1%. The main indices rallied after falling to 104.00 earlier on the day. However, the appeal targeting 81.50\$ as the next positive station. Conversely, strongly on Wednesday after slightly softer-than-expected of the US Dollar is downbeat as the Fed is expected to begin breaking the support may result in new losses see more...

Federal Reserve will begin cutting rates see more...

Crude oil price attempts to recover - Forecast today US stock futures just higher; Walmart earnings, jobless data EUR/USD holds strength amid firm speculation over Fed rate resistance level at 79.60\$. This level forms part of a sideways gains after signs of a mild decline in consumer inflation drove Thursday's European session. The major currency pair retraces consumer price index data saw traders grow more see more...

Federal Reserve (Fed) to start lowering interest rates see more...

lowering interest rates from the September meeting. see more...

Gold prices near \$2,400 as CPI data puts rate cuts in focus USD/JPY recovers from 153.60 as US Dollar stabilizes US Dollar flat ahead of US session while trading in a new reality Gold prices steadied in Asian trade on Thursday after clocking The USD/JPY finds buying interest after falling to the day's low The US Dollar (USD) is giving back some of its initial gains on strong overnight gains as some soft inflation data pulled the near 153.60 in Thursday's European session. The asset Thursday after undergoing a firm depreciation after the latest dollar to one-month lows and pushed up expectations of recovers as the US Dollar stabilizes after a significant fall due Consumer Price Index (CPI) showed the disinflationary trend interest rate cuts. The yellow metal was now back in sight of to an expected decline in the United States Consumer Price resumed in April. Pieces of the puzzle are starting to fall into record highs hit in May, as traders increased bets that the Index (CPI) data for April, which boosted expectations for the place with the recent string of data pointing to some easing on all fronts in the economy, and the softer CPI see more...

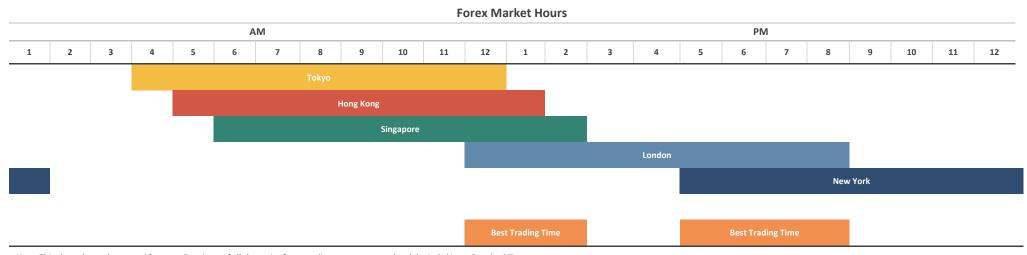
### **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core CPI (MoM) (Apr)	15-May-24	5:30 PM	USD	High volatility	0.30%	0.30%	0.40%
Core Retail Sales (MoM) (Apr)	15-May-24	5:30 PM	USD	High volatility	0.20%	0.20%	1.10%
CPI (YoY) (Apr)	15-May-24	5:30 PM	USD	High volatility	3.40%	3.40%	3.50%
CPI (MoM) (Apr)	15-May-24	5:30 PM	USD	High volatility	0.30%	0.40%	0.40%
Retail Sales (MoM) (Apr)	15-May-24	5:30 PM	USD	High volatility	0.00%	0.40%	0.70%
Crude Oil Inventories	15-May-24	7:30 PM	USD	High volatility	-2.508M	-0.400M	-1.362M
Initial Jobless Claims	16-May-24	5:30 PM	USD	High volatility		219K	231K
Philadelphia Fed Manufacturing Index (May)	16-May-24	5:30 PM	USD	High volatility		7.7	15.5

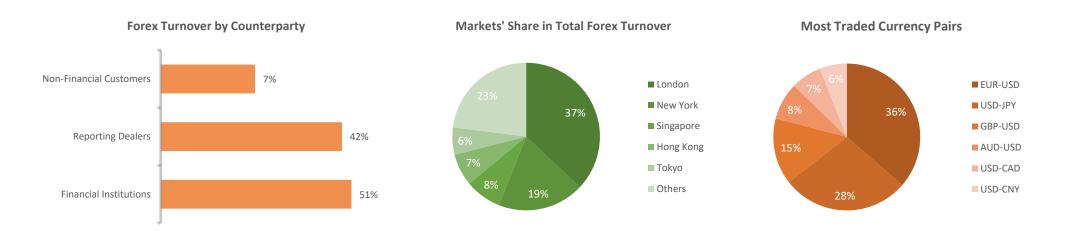
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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### DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.20JPY/PKR: 1.78

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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